



Subject:	Financial Reporting – Quarter 4, 2015-2016
Date:	7 June 2016
Reporting Officer:	Nigel Grimshaw, Director of City and Neighbourhood Services
Contact Officer:	Jacqueline Wilson, Business Manager, City and Neighbourhoods Department

Is this report restricted?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Is the decision eligible for Call-in?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>

1.0	Purpose of Report or Summary of main Issues
1.1	This report presents the year end financial position for the People and Communities Committee. A reporting pack containing an executive summary, financial indicators and explanation of each of the relevant indicators has been included as Appendix 1.
2.0	Recommendations
2.1	Members are asked to note the report and the associated financial reporting pack.
3.0	Main report
3.1	The year end position for the Committee is an underspend of £835k or (1.1%), which is well within the acceptable variance limit of 3%.
3.2	The main reasons for the Committee underspend relate to: <ul style="list-style-type: none">• vacant posts across a number of services,• reduced fuel costs within Cleansing services• The receipt of additional income in the Parks and Cemeteries Service and central grant income within Environmental Health.• The delay in phase 4 of the Alley gates scheme
3.3	This is partly offset by premises insurance costs and the settlement of historic Parks and Leisure compensation claims and the absorption of costs in relation to incoming LGR sites in Parks over and above the agreed budget. It should be noted that the fuel expenditure budgets included in the Committee revenue

	<p>estimates for 2016/17, were reduced to reflect the efficiency savings in fuel costs during the current year.</p> <p>Overall Council Financial Position</p>
3.4	<p>The overall Council outturn for the year is an under spend of £778k which is (0.6%) of the budgeted net Departmental expenditure and this will be considered at the meeting of the SP&R Committee on 24th June 2016.</p>
4.0	Appendices – Documents Attached
4.1	Appendix 1 - Quarter 4 Performance Report